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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

COUNTRY

Austria

SUBJECT

Economic Recovery

PLACE ACQUIRED

25X1A

DATE ACQUIRED

25X1X DATE (0F INFO.) 14 Dec 53

<u> 25X1A</u> OCI NO.

DATE DISTR. 4 Jan 54

"Continued remarkable Austrian economic recovery has raised note coverage to 50 per cent and will shortly enable government to relax some foreign exchange restrictions. Parliament has agreed tax concessions which will be effective 1 Jan 54 will stimulate thrift by increasing the amount of disposable earned income. It is thought immediate revenue loss will be compensated by gain from increased economic activity. Similarity with Erhard's forceful, confident Liberal technique is marked."

> 780.2 17M

- end -

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